

NGĀTI PAOA IWI TRUST



ANNUAL REPORT
2021 - 2022



© This Annual Report has been prepared by the Ngāti Paoa Iwi Trust for the descendants of Ngāti Paoa for the Annual General Meeting to be held at Kerepēhi Marae on Sunday 25 September 2022.

Ngāti Paoa



UEA TE POU O TŌ WHARE KIA TŪ TANGATANGA
HE KAPUA WHAKAIRI NĀKU NĀ RUNGA O KOHUKOHUNUI
KO TAU KIRI KA TŌKIA KI TE ANU MĀTAO. UE ARA RĀ TE MATE KI AHAU E
NŌ TE HAU PŪWHAKARERE-I-WAHO TUKU MAI O TE MATENGA O RĀTOU I
NGĀ MARAMA KUA PĀHEMO KI MURI I KONEI I KŌPŪRARUWAI E!
NŌ REIRA E NGĀ MURAU O TE TINĪ, TE WENERAU O TE MANO,
MOE MAI TAKOTO I ROTO I TE KAUAWHIAWHI O TE WĀHI NGARO.





HE MAIMAI AROHA

HE MAIMAI AROHA

Nei rā he kura i tangihia he maimai aroha ki a rātou kua whetūrangitia i roto i ngā tau kua pahure ake nei, otirā he mihi kau ana ki ngā whānau e noho pani ana. He mihi aroha ki a :



Anthony 'Morehu' Wilson
Tāmaki Grey
Linda Tait (nee Grey)
Muri Aroha Taranaki- Limacher
George Te Aroha Kahi
Pearl Raharahu-Baggs
Mane Wiremu Peeke (Tomo Baggs)
Leanna Sandra Rangi (Clydie)
Liane Ngamane
Taku Thompson
Amy Thompson
Campbell Tukua
Janice Andrews
Bill Rameka

He maimai aroha ki a rātou, he maioha ki te hunga ora tēnā koutou, tēnā koutou.

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CHAIRPERSONS REPORT

Where we have come from and where we are going

E aku nui, e aku rahi, e aku whanaunga, ngā mihi manahau ki a koutou katoa. E tangi tonu ana te Iwi mō ngā mate huhua o te wā. E ngā mate o te tau, o te marama, whakangaro atu rā. Waiho mai mātou e tangi, e poroporoāki. E ngā uri o Ngāti Paoa, ngā waihotanga o rātou mā, tēnei te mihi o te ngākau me ngā kaupapa nui i tutuki nā te manawaroa.

Mā tini, mā mano, ka rapa te whai. E kore aku mihi e tōroa, ko ēnei kupu nō te ngākau, me te whakapono mai ki a mātou ngā tarahitī o Ngāti Paoa. Tēnā koutou katoa.

On behalf of the Ngāti Paoa Iwi Trust (NPIT) it is a pleasure to present this Annual Report and provide a summary for the financial year ending 30 June 2022. It is a report of 'firsts', that I hope reflects a completion of some things, a continuation of others but also signals the beginning of a new phase in the life of Ngāti Paoa. This is the first Annual report, of the first (Inaugural) Board elected by the iwi of Ngāti Paoa in October 2020. It is the first report since the signing of our Deed of Settlement in March 2021 and the first since the COVID-19 pandemic so dramatically changed the world.

I am drafting this report while watching the funeral of Queen Elizabeth II streamed live around the world.



I can't help but reflect on the often-turbulent relationship Māori have had with the Crown and on our own relationship as an iwi navigating through broken Treaty of Waitangi promises. I recall with great pride and apprehension 20 March 2021 when we signed our Deed of Settlement with Ministers of the Crown and Her representatives at Wharekawa Marae. I felt immense pride at how we showed up that day both unified and dignified, pride that we survived through the sometimes awful and painful past to hear the Crown apologise for its actions, and apprehension for the challenges that still lay ahead of us.

The last 18 months has been a period of significant change and progress for our Iwi. Despite the ongoing challenges posed by the COVID-19 pandemic, we have been able to keep up the momentum regarding our Treaty Settlement journey and begin the long process of building and preparing the foundations for the “post-settlement” era to come. There is work left to do but the signing last year has renewed our energy to see this settlement concluded and see Ngāti Paoa assets transferred to the NPIT as the single governing entity for Ngāti Paoa. This was the clear intent of the iwi back in 2013 when the NPIT was established, and it remains so now. As always, the biggest challenge and opportunity is within us and our ability to unify, to bring all parts of Ngāti Paoa together and focus on building an empowered and uplifting future leveraging our unique identity and Paoatanga. We remain staunchly committed to this outcome.

A SUMMARY OF HIGHLIGHTS

Over the last 18 months we have managed to move from a significant operational deficit to a position of surplus, we have reset operations and have just advertised 6 new roles to build our iwi operational arm, including a Chief Executive Officer role. We have entered into partnerships with Crown-led entities for housing and are re-affirming Ngāti Paoa mana whenua status with key local and central government agencies across our rohe.

TREATY SETTLEMENT JOURNEY

As mentioned, we signed our iwi specific Deed of Settlement last year at Wharekawa Marae. This is one of four settlements that we are involved in, the others being Hauraki, Marutūāhu and Tāmaki Makaurau. From here the settlement must be presented in Parliament and be passed into law through a series of Readings. We are in discussions with Te Arawhiti about scheduling the settlement for this process and are hopeful this can happen within the next 6 months.

At the passing of the legislation, all the settlement package will be transferred to the NPIT control and ownership. This includes financial redress of around \$12M, properties, representative roles, and assets such as the Waiheke Station farm (which is currently being held in trust by the Ngāti Paoa Trust Board). The Readings happen in Parliament in Wellington and are historic and momentous occasions. We will notify when this happens and look to support as many of us to attend in person, especially the Third reading which enables the settlement to pass in to law.

FINANCIAL PERFORMANCE

Our financial position for 2022 is positive and relatively stable. This is a major achievement given that we are yet to receive our settlement package and have had no revenue to fund operations for the last 18 months.

Through the relentless work of trustees Herearoha Skipper and Mihingārangi Forbes we have been able to clear a \$500k deficit that was in place when the Board took office.

In addition to that we have negotiated the ownership of four properties that will be transferred to Ngāti Paoa in the coming weeks. We have been successful in securing several significant contracts in Education, Te reo Māori and Research that will enable us to build the operational arm and employ people to deliver these. Resource management work and contracts with local government are an opportunity for us and we will look to restore this when we appoint a team to undertake this work in the next 3 months.

Our largest asset, shareholding in Pouarua Farm, is controlled under our commercial entity Ngāti Paoa Group Investments Limited. The sole remaining Director is Brett Rhind who will report separately on this performance. Until the settlement assets are returned there is no real activity to report on so we will likely maintain a skeleton directorship until a new investment strategy is determined. There is however a need to get better reporting and accountability to the NPIT parent board and will address this in the coming weeks following the AGM.

Finally, from a financial perspective we continue to be severely inhibited by huge legal fees that we face in defending ourselves and our legitimacy in court proceedings,

brought predominantly by the Ngāti Paoa Trust Board. These fees faced by both entities are a disgraceful waste of assets that belong to the people of Ngāti Paoa. We remain desperate to find a way to bring this to an end.



LOOKING AHEAD

Looking ahead we are focused on progressing our settlement through parliament, and finalising the outstanding components of the Marutūahu and Hauraki collective settlements. We also will prioritise resetting the directorship for Group Holdings Ltd and Group Investments Ltd.

From an operational perspective, the immediate priority is the recruitment and appointment of our CEO, and in turn the establishment of key roles in the team. This will enable the board to focus on strategic direction and reduce some of the internal pressures that we have faced over the last 18 months. The board has held several strategic planning workshops to reset the strategic direction and we have a draft plan. The principles we are focused on to lead this

work are: **Unity** – bringing Ngāti Paoa together, **Clarity** – about our identity, our purpose and intent, and **Restoration** – the restoration of Ngāti Paoa history, narratives, and culture. Our strategic priorities will flow from these high-level principles and be appropriate to our finances, resources and capacity. We intend to run a series of engagement workshops with iwi over the next two months seeking input to this plan before it is finally adopted.

While we have achieved much and there is much to be proud of, we have also had big losses. We were collectively devastated to farewell our whanaunga and former negotiator Anthony 'Morehu' Wilson this year. His contribution to Ngāti Paoa through the negotiation of our Treaty Settlement package, alongside his cousin Hauāuru Rawiri will be forever etched in our history. Our aroha continues to go to his whānau as you negotiate life without his physical presence, we are all the poorer for his loss and wonderful shining light. E te tungāne, e te rangatira, hoatu koe ki ō tūpuna, ki o nui i te pō. E moe i roto i te aroha, i te moenga roa. He tangata marae koe, he tangata humārie, he tangata nō te iwi, heōi he rangātira. Haere, haere haere atu ra, kia au tō moe.

Finally, there can be no Ngāti Paoa without our future, it is imperative that we create opportunities for succession and that we actively nurture our people, young and old to live positive, empowered lives

grounded in their Paoatanga. There are many opportunities to serve Ngāti Paoa whether that is in a formal leadership or representative capacity or simply out there in the world being the best you can. It is a priority for the board that we make tangible efforts towards supporting whānau to thrive.

I feel incredibly thankful, and humbled, to have been able to serve as a trustee and later as Chair of the NPIT. It has been exhausting and many times, humbling but also deeply rewarding. I extend my heartfelt thanks to all the trustees and operations staff that have been part of this journey so far, for the incredible contribution you have made, and the bonds we have created as whānau through some very challenging times. I am indebted to you all.

On behalf of the NPIT I present this 2022 Annual Report to the iwi of Ngāti Paoa.

I raro i te iti me te arohanui

Nāku nā



Tania Tarawa






MINISTRY OF HEALTH AND FAMILY WELFARE
GOVERNMENT OF GUYANA

MEMORANDUM OF UNDERSTANDING

Between the Ministry of Health and Family Welfare of the Government of Guyana and the Ministry of Health and Family Welfare of the Government of Suriname

1. The Parties have agreed to cooperate in the field of health and family welfare, and to share information and resources for the benefit of the people of Guyana and Suriname.

2. The Parties shall establish a joint working group to coordinate and monitor the implementation of this Memorandum of Understanding.

3. The Parties shall meet regularly to discuss the progress of the cooperation and to identify areas for further collaboration.

4. This Memorandum of Understanding shall be in force from the date of signing until further notice.

5. The Parties shall sign and ratify this Memorandum of Understanding.

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APPOINTMENTS

MOVEMENTS AND RESIGNATIONS

There have been big personnel changes, movements resignations and appointments on NPIT over the last 18 months:

- Anahera Sadler resigned in 2021 to focus on whānau commitments, the former CEO Haydn Solomon resigned in early 2021 and Daniel Karehana towards the end of that same year.
- In March 2022 our former Chair Glen 'Joe' Tupuhi also tendered his resignation in order to prioritise his health. Lastly, Rangitahi Pompey offered her resignation to restore a better work/life balance but agreed to remain on board until new replacement trustees were appointed.
- At this AGM we warmly welcome those three new trustees Kerrin Leoni, Mystique Townsend and Tui Tawera. These new trustees were directly appointed without need for an election in July, and formally take office at the AGM today taking the number of trustees back to a full board of seven.



MEET OUR TRUSTEES

Tania Tarawa

He uri ahau nō te whānau Anaru. Ko Te Uri Karaka te hapū. Tēnā koutou katoa.

Tania holds degrees in Commerce and Law from the University of Auckland, is a lawyer by profession who has practiced in the areas of commercial law, corporate governance and in the Waitangi Tribunal. She has a background in economic development and organisational strategy. and is an experienced executive leader. She is currently a Director for Te Pukenga, and is part of a small team that is leading the design of the reform of vocational education for all Polytechnics and ITOs. Her area of practice is Tiriti o Waitangi frameworks and holding large public sector organisations to account for the delivery of Tiriti o Waitangi outcomes.



Herearoha Skipper



Ko Kerepēhi, ko Makomako, ko Wharekawa, ko Piritahi ngā marae Ko Ngāti Horowhenua, Ngāti Tipa, Ngāi Te Umu, Ngāti Kapu, Ngāti Hura ngā hapū. Ko Hapuakohe, Kohukohunui, Maunganui ngā maunga, ko Piako me Whakatīwai ngā awa e rere atu ki Tīkapakapa moana, ko Hauraki te whenua. He uri nā Tamehana Horowhenua.

Herearoha manages major research projects in the fields of Taiao, Hauora, Mātauranga, and te reo Māori. She provides leadership in Kaupapa Māori methodology that promotes vision, values, and aspirations of whānau, hapū, iwi. She has a suite of skills and experience to facilitate an exciting era of transformation for Ngāti Paoa. Our role is to serve the people.

James Ratahi

Ko Kohukohunui me Taupiri ōku maunga. Ko Whakatīwai me Waikato ōku awa. Ko Ngāti Paoa rāua ko Ngāti Māhuta ōku Iwi Hapū

Jim has an extensive background in film and television working across many creative roles including directing, editing, camerawork and production. He is passionate about te reo Māori and the revitalisation of Māori identity as our platform for growth. Jim's aspiration for Ngāti Paoa is to celebrate our cultural identity and create a solid future for our tamariki.



Mihingarangi Forbes

Nō Te Uri Karaka. He mokopuna nā Paerau Anaru.
A mum of four and I work as a journalist. I have been on the board since 2020. I've enjoyed working with wonderful wāhine over the past year or so and finding my way through iwi trust board life. There is lots to do but I know Ngāti Paoa has plenty of talented whānau to help carry the load. Kia kaha tātou.



Kerrin Leoni - *New Trustee*

Kerrin has extensive local government, business, partnership, and design experience in social services and health. She has recently been the senior executive assistant for the trust, and is currently our Ngāti Paoa representative Deputy Co-Chair of the Tāmaki Makaurau Iwi Māori Partnership Board. She is passionate about improving outcomes for the people of Ngāti Paoa.



Tui Tawera - *New Trustee*

Ko Rataroa te maunga, ko Puukorokoro te awa, ko Tiikapa te moana, ko Makomako te marae, ko Ngaati Paoa te iwi.
Tui is a mum of 2 and has been a primary teacher for over 12 years in South and East Auckland. Her leadership skills and maatauranga Maaori are key strengths she provides through an educational setting as well as to her whaanau. She is passionate about the revitalisation of te reo Maaori as well as improving outcomes for our people.



Mystique Townsend - *New Trustee*

He uri whakaheke ahau nō Horowhenua, Te Umu rātou ko Hikaiti.
I'm excited to contribute as a new trustee, alongside the prestigious existing and new board members. My 3 babies keep me on my toes and I work as a co-ordinator with motorhomes in Takanini. Looking forward to making a positive footprint for our iwi alongside the Ngāti Paoa ménage .
Mā te aroha me te kaha, kia eke tahi tātou.



MEET OUR TEAM



Kerrin Leoni
Senior Executive Assistant

Kerrin joined the Ngāti Paoa operations on a fixed term contract in March 2022. The key focus has been to support the Board, lead operational tasks such as Trust secretariat functions, relationship building, reinternment of kōiwi and to support the process for the recruitment of a CEO.



Drina Paratene
Education Lead

Drina has recently been appointed in a contacted role to lead our Education portfolio for Ngāti Paoa and will establish the Kura Whānau Reo project to provide free te reo Māori learning for Ngāti Paoa whānau.



Zoe Hawke - NPIT Registrations

Zoe Hawke has been looking after the NPIT beneficiary registration database since early 2022, ensuring that it is up to date with iwi members current details, and helping to work through the validation process and promoting regos.



Mereana Berger - NPIT Secretariat

Mereana has been supporting NPIT over the past few months, providing administrative support to the board, and helping with the NPIT Newsletter and Facebook page.

EXERCISING OUR MANA WHENUA

Tāmaki

Ngāti Paoa Iwi Trust continue to work in partnership with Auckland Council in the RMA space as well as various Mana Whenua Forums. Ngāti Paoa cover 12 local board areas and lead in East Auckland as well as Takapuna, Devonport and Waiheke Island. The Ngāti Paoa Iwi Trust will continue to work closely with Auckland Council uphold the Ahi Kaa in those areas sacred to us across Tāmaki Makaurau. A number of Ngāti Paoa artists are engaged with design and implementation work across Tāmaki.

Hauraki District Council Thames-Coromandel DC Waikato Regional Council

Ngāti Paoa continue to engage with each council across the Hauraki and Waikato regions. We acknowledge the fantastic response of Wharekawa Marae and the Kaiaua community during Covid-19, supporting our vulnerable whānau and elders.

The Hauraki District Council have established a Manaaki Toiora forum, hui for Waste Management, Reserve Management, and a range of kaupapa for Ngāti Paoa to consider.

Waiheke Island

There are a number of projects in place across Waiheke Island, including: a plan to upgrade Mātiatia, preparation to bring Ōtakawhe lodge up-to-spec, Ngāti Paoa partnership with Waiheke Marine Project, supporting pest control and eradication with Te Korowai o Waiheke, supporting the Kororā Care Group, a joint application to translocate kiwi to Waiheke, resource consent applications, cultural monitoring and developing a cultural materials plan, and most recently providing guidance in the 10 dolphin stranding. We acknowledge the mahi our artists Jeanine Clarkin, Janine Williams, and Chris Bailey are doing in their space. We are also proud to have our first Ngāti Paoa candidate Blair Anderson standing for the Waiheke Local Board and wish him luck in the 2022 elections.



Housing

A feasibility study is currently being completed in Glenn Innes to house our whānau through mixed housing options including rent to buy, shared equity ownership, and social housing. The feasibility study is scheduled to be carried out by the end of October 2022. There are a number of re-purposed state homes for sale, that will be removed to make way for new housing going up. Costs for the relocation of houses will be the responsibility of the interested individual/ whānau.

E Tipu E Rea

E Tipu e Rea Whānau Health Services are a kaupapa Māori organisation that provides whānau-based health, social support, and individual and systemic advocacy to all mātua taiohi, hapū māmā, and their tamariki to thrive. E Tipu E Rea is able to provide much-needed support and assistance to over 300 whānau members per year.

Ngāti Paoa Community Marae

NPIT acknowledges the community marae located on Ngāti Paoa whenua. NPIT will continue to engage with each marae to ignite our relationships.

These are:

Kerepēhi Marae, Kerepēhi

Ruapotaka Marae, Glenn Innes

Awataha Marae, North Shore

Piritahi Marae, Waiheke Island

AUT Takapuna

AUT have a campus based in Takapuna. There are future plans to build a new block within the University and therefore there are ongoing consultation to include Ngāti Paoa in the design.

Mokoia Pā and Bridge St Property

In 2016 an agreement was signed for Mokoia Pā in Panmure to be designed as a reserve and for 15-17 Bridge Street properties to be transferred over to NPIT in agreement with Auckland Manukau Eastern Transport Initiative (AMETI) Auckland Transport. This agreement was made as a result of the eastern Busway being built which goes through the Mokoia Pā site. Ngāti Hura are holding hui to determine a way forward for the internment of kōiwi exhumed on Mokoia Pā as part of the AMETI project.

Ruapotaka Marae

The Ngāti Paoa Iwi Trust Board will continue to develop our relationship with the Ruapotaka Marae based in Glenn Innes. Ruapotaka marae acknowledge Ngāti Paoa as mana whenua and aim to strengthen our working relationship to meet the outcomes of our Iwi and communities.





WAIHEKE RĀHUI

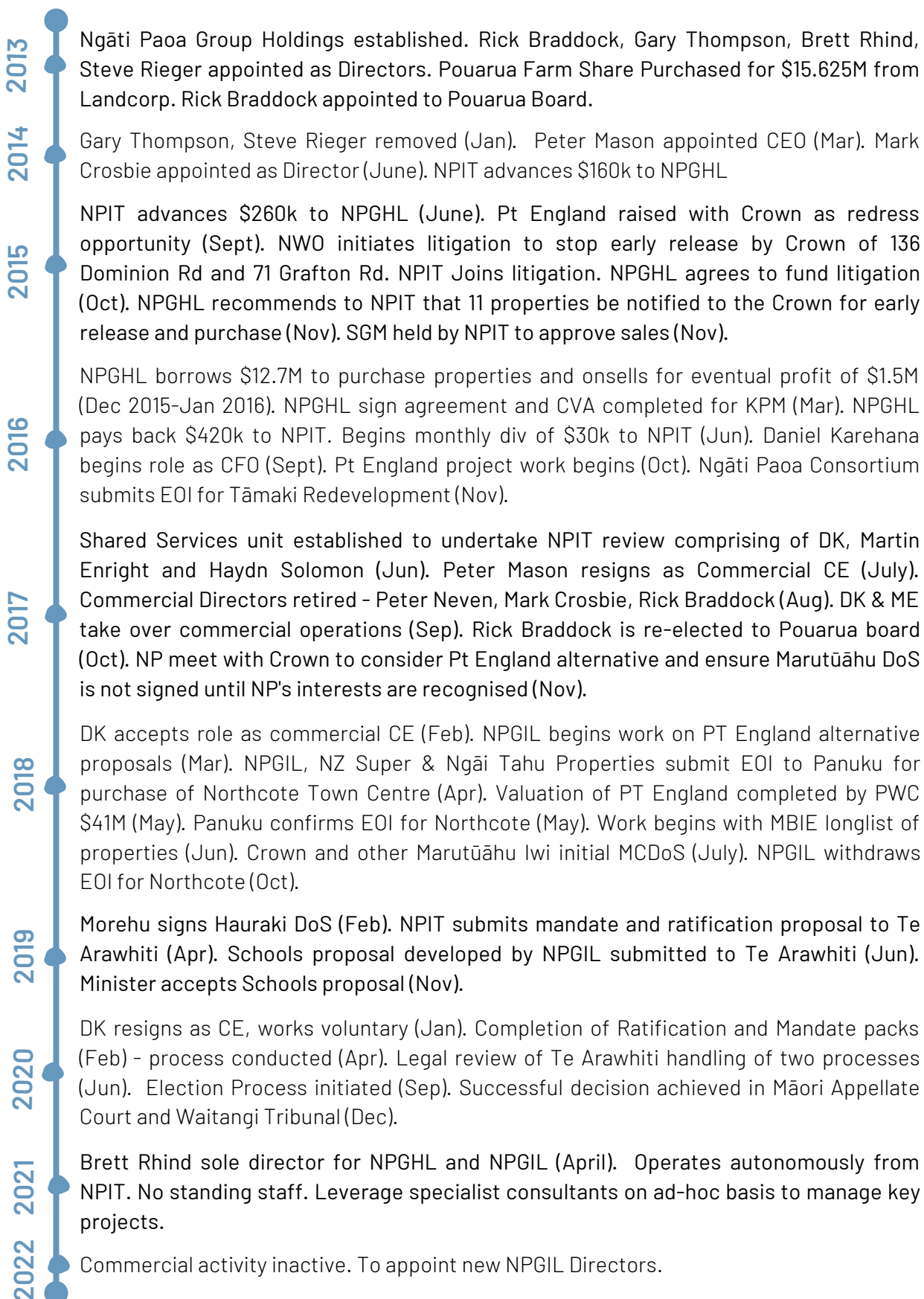
On Sunday 31 January 2021 Ngāti Paoa placed a four shellfish species rāhui around Waiheke Island. The species included in the rāhui are tipa (scallops), kūtai (mussels), kōura (rock lobster) and pāua. The rāhui is to allow these taonga species to restore and replenish. By November 2021 the Minister of Ocean & Fisheries, Hon David Parker had approved the Temporary Closure under the Fisheries Act Section 186A, and this has been legally enforceable since 1 December 2021 for two years.

In September 2022 MBIE announced the 'Pou rāhui, pou tikanga, pou oranga: reigniting the mauri of Tīkapa moana and Te Moananui-ā-Toi' MBIE Endeavour Fund was successful in securing a \$16M fund. This supports Iwi in the protection and regeneration of Tīkapa Moana.

POU RĀHUI, POU TIKANGA, POU ORANGA: REIGNITING THE MAURI OF TIKAPA MOANA

An iwi-led, collaborative project involving five iwi (Ngāti Paoa, Ngāti Tamaterā, Ngāi Tai ki Tāmaki, Ngāti Hei and Ngāti Rehua-Ngātiwai) that have implemented rāhui or temporary legislative closures for identified species and spaces in the degraded waters of Tīkapa and Te Moananui-ā-Toi will be established. The intergenerational project will be a co-production across iwi experiencing similar catastrophic impacts in the moana to embark on a kaupapa Māori-led research project to address the revitalisation of the mauri of Tīkapa and Te Moananui-ā-Toi through an action-oriented Māori worldview.

NPGIL TIMELINE



IWI STATISTICS

DEMOGRAPHICS, AND REGISTRATIONS

The following statistics has been obtained from Te Whata*, which is a data platform tailored specifically for use by iwi for iwi. The data collected is gathered from multiple sources in order to empower iwi to tell our stories within our own contexts. The following statistics have been sourced by Te Whata from the 2018 Census.

4,803

POPULATION

**There is approximately 4803 people
affiliated with Ngāti Paoa**

43%

LIVE IN TĀMAKI MAKAURAU

43.1% of Ngāti Paoa are living in Tāmaki Makaurau, while 27.2 % are living in the Waikato

23%

UNDER 15 SPEAKING TE REO

23.4% of Ngāti Paoa under the age of 15 speak te reo māori

28%

HOUSING TENURE

28.3% of Ngāti Paoa report owning their own homes

26%

TERTIARY QUALIFICATION

26.2% of Ngāti Paoa hold a tertiary level qualification

A considerable effort has been made to update and validate the Iwi members registrations. Applications are validated by a kaumātua or knowledge holder. Members need to provide an email and/or mobile to receive newsletters and pānui.

1,492

REGISTERED IWI MEMBERS

As of September 2022, there are 1,492 Iwi members registered with the Ngāti Paoa Iwi Trust,

1,334

REGISTERED MEMBERS > 18

Of the 1,492 registered members, 1,334 (89.4%) are over the age of 18 years.

51%

LIVE IN TĀMAKI MAKAURAU

51% of the registered members of Ngāti Paoa reside in Tāmaki Makaurau

64 %

AGED BETWEEN 20 - 50 YRS OLD

64% of registered members are between the ages of 20 and 50 years old

58:42

FEMALE: MALE

58% of registered iwi members are wāhine, while 42% are tāne



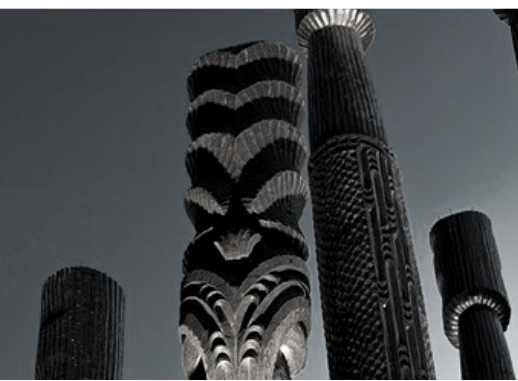
HAPU & MARAE

As of 2022, there are:
- Three Marae & Four Community Marae
- 56 Hapū, of which 39 are active

PŪRONGO PŪTEA

NPIT Financial Report for year ended 30 June 2022

Trust	Ngāti Paoa Iwi Trust
NPIT Trustees	Glen (Joe) Tuphi (retired March 2022) Rangitahi Pompey (retires 25 Sept 2022) Tania Tarawa James Ratahi Mihingarangi Forbes Herearoha Skipper
New Trustees	Kerrin Leoni Tui Tawera Mystique Townsend
Chair	Tania Tarawa
Solicitors	Kāhui Legal 15 Murphy Street, Thorndon, Wellington
Auditor	David Knightley Accounting Blackmore Virtue & Owens, Newmarket, Auckland



FINANCIAL SNAPSHOT

FINANCIAL OVERVIEW FROM 2014 - 2021

AUDIT REPORTS

The Audit Reports has been an ongoing contention for Ngāti Paoa and the ability to get the audits completed continues to be an issue for the Ngāti Paoa Iwi Trust (NPIT). The Trust has completed the 2014-2019 Audits, which have been loaded to the NPIT website www.Ngātipaoa.co.nz. 2020, 2021, and 2022 are currently with the auditor.

FINANCIAL STATUS

To recap from the NPIT Information hui held on 19 February 2022 the financial status of NPIT was:

1) No funds and no staff – NPIT did not appoint any staff due to the \$500k overdraft and the board worked towards resolving the overdraft;

2) No spends – all expenditure ceased due to no pūtea, therefore expenses were reduced considerably, but still receiving increasing overdraft fees. Board members and our Ngāti Paoa whānau worked voluntary; and

3) No access – NPIT had no access to Xero or BNZ operational accounts. It had taken a considerable length of time and process to get access

8 YEAR RUNNING DEFICIT

2014 to 2021 (8 consecutive years) the Ngāti Paoa Iwi Trust had been operating with an annual deficit. Overspending each year with the highest expense of \$2.9M cost for contractors, RMA Staff and Admin. Additional high expenses included \$645,086 in Legal Expenses, \$443,310 for Income Tax, \$302,548 Interest from bank fees due to the \$500k overdraft, and \$255,849 for initial Trustee Fees. NPIT Bank Balance as at 30 June 2021 was -\$505,413.30

\$2.9M

TOTAL REVENUE

From 2014 to 2021, the NPIT earned \$2.9M in revenue

\$5.2M

TOTAL EXPENDITURE

From 2014 to 2021, \$5.9M was spent by NPIT

-\$2.3M

NET PROFIT

From 2014 to 2021, NPIT made a NET profit of - \$2.3M

\$2.9M

COST FOR CONTRACTORS
RMA & ADMIN

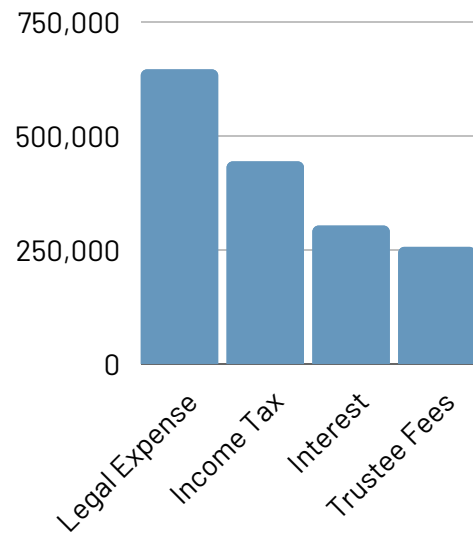
From 2014 to 2021, NPIT spent \$2.9M on staffing costs

2022 NGĀTI PAOA SURPLUS

A new era for Ngāti Paoa with an income of \$806,573 through grants and fund raising activities and reducing operating expenses to \$36,163, shows a \$770,409 net profit for 2022. .

LITIGATION COSTS

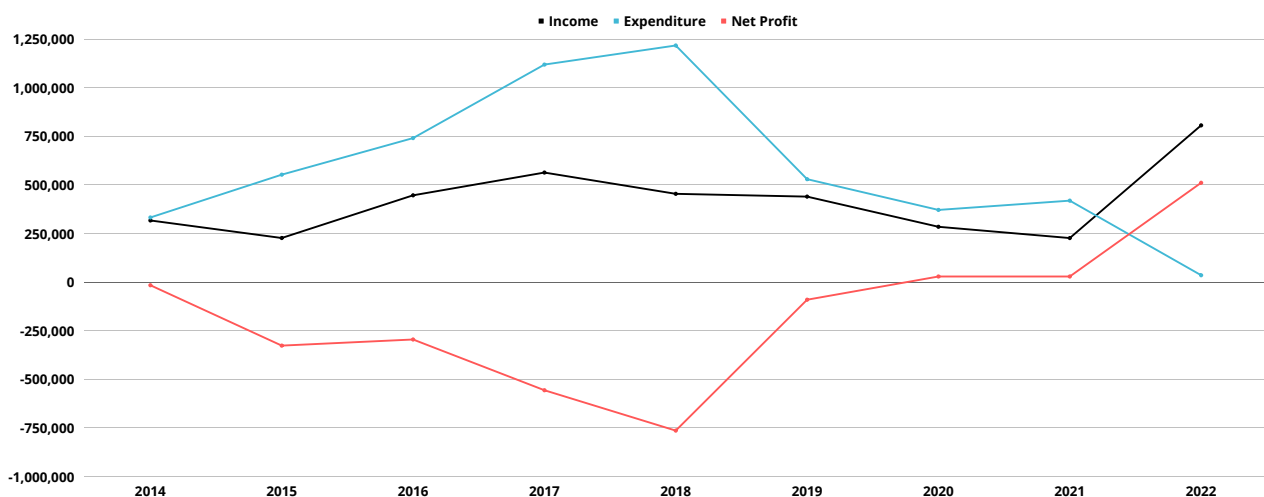
Although this is a great outcome for 2022, we still have an outstanding legal debt of \$369,519. We inherited a raft of legacy litigation court hearings and legal costs. NPIT will reduce this debt from rental income. The legal action taken by the Ngāti Paoa Trust Board has been very taxing on human and fiscal resources and the ongoing disputes are unnecessary. Kia kore e whakapau pūtea, tiakina mō ngā uri whakaheke.



Profit and Loss

Ngati Paoa Iwi Trust
For the year ended 30 June 2022
Accrual Basis

	2022	2021	2020	TOTAL
Trading Income				
Other Revenue	6,192	30,000	-	36,192
Grants	737,565	-	-	737,565
Sales & RMA	62,816	197,271	285,182	545,269
Total Trading Income	806,573	227,271	285,182	1,319,026
Gross Profit	806,573	227,271	285,182	1,319,026
Operating Expenses				
Banks Fees	3,969	9,105	9,125	22,200
Computer & Database	-	1,284	5,735	7,019
Contractors	4,200	155,421	247,739	407,360
Donation	1,300	-	-	1,300
Hui-ā-Iwi & Ratification	-	22,105	15,605	37,710
Interest Expenses	14,376	47,899	38,113	100,388
Legal expenses	-	162,750	24,075	186,825
Office Expenses	1,120	7,584	9,606	18,309
Salaries & Staff Expenses	11,199	-	-	11,199
Travel	-	13,368	17,648	31,016
Trustees Fee	-	-	4,172	4,172
Total Operating Expenses	36,163	419,517	371,818	827,499
Net Profit	770,409	(192,247)	(86,635)	491,527



Balance Sheet

Ngati Paoa Iwi Trust As at 30 June 2022

	30 JUN 2022	30 JUN 2021	30 JUN 2020
Assets			
Bank			
BNZ	125,686	-	-
Total Bank	125,686	-	-
Current Assets			
Accounts Receivable	199,410	15,812	17,288
Total Current Assets	199,410	15,812	17,288
Fixed Assets			
Less Accumulated Depreciation on Office Equipment	(12,700)	(12,700)	(12,700)
Office Equipment	14,837	14,837	13,838
Total Fixed Assets	2,137	2,137	1,138
Non-current Assets			
Investment in Ngati Paoa Group Holdings Limited	100	100	100
Shares in Ngati Paoa Group Investments Limited	15,625,000	15,625,000	15,625,000
Total Non-current Assets	15,625,100	15,625,100	15,625,100
Total Assets	15,952,333	15,643,049	15,643,526
Liabilities			
Current Liabilities			
BNZ	-	505,413	453,110
Creditors	(1)	(1)	71,031
GST	3,318	(40,970)	(7,450)
Income Tax Payable	(21,724)	(21,724)	(21,724)
PAYE Payable	-	-	971
Shareholder Advance Account	1,396,761	1,396,761	1,151,705
Suspense	(176)	(176)	(110)
Total Current Liabilities	1,378,178	1,839,303	1,647,534
Total Liabilities	1,378,178	1,839,303	1,647,534
Net Assets	14,574,155	13,803,746	13,995,993
Equity			
Current Year Earnings	770,409	(192,247)	(86,635)
Retained Earnings	(2,321,254)	(2,129,007)	(2,042,372)
Settlement ex the crown	16,125,000	16,125,000	16,125,000
Total Equity	14,574,155	13,803,746	13,995,993



OUR VACANCIES

NPIT will be advertising for new roles to join our team.

1-CHIEF EXECUTIVE

The Chief Executive role is now online www.seek.co.nz - we are excited to advertise this role to deliver outcomes for our iwi. Applications are now open.

2-KAIAKO REO X 3

NPIT will be recruiting Kaiako Reo Māori x3 who will join our team to teach te reo Māori for beginners for Ngāti Paoa whānau

3-ADMINISTRATOR

An administration position will be available in the coming weeks to support our Whānau Reo Project

4-ACCOUNTANT

NPIT is looking for an experienced accountant to manage the financial operations of the board.

5-RMA SPECIALIST

There is an ongoing demand for engagement between agencies and mana whenua. This role will position Ngāti Paoa across our areas of interest across Tāmaki, Hauraki, and Waikato.

NGĀ KAIMAHI

NPIT have been vigilant in raising funds to grow our team and rebuild. We will be advertising positions in the coming days/weeks and therefore invite Ngāti Paoa descendants with the skills and experience to consider applying for these roles. Further information will be available on our website or email Ngatipaoa.info@gmail.com.

www.Ngatipaoaiwi.co.nz





www.ngatipaoaiwi.co.nz

